

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 32of 2023
Date of Hearing: 06.12.2023
Date of Order: 07.12.2023

Approval of Capital Expenditure for the “REVAMPED DISTRIBUTION SECTOR SCHEME” (RDSS) to be implemented by PSPCL with aim to improve the operational efficiencies and financial sustainability, by providing financial assistance to PSPCL for strengthening of supply infrastructure based on meeting pre-qualifying criteria and achieving basic minimum benchmarks in reforms.

AND

In the Matter of : Punjab State Power Corporation Limited., The Mall, Patiala - 147001

....Petitioner

Commission: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

PSPCL: Ms. Harmohan Kaur, CE/ARR&TR
Sh. Ajay Bansal, Dy.CE/TR-II
Sh. Harjeet Singh, AE/TR-V
Sh. Nishant Singla, Addl.SE
Sh. Kawaljit Singh, Addl.SE/MIS
Sh. Simranjit Singh, AEE

ORDER

Vide order dated 16.10.2023, PSPCL was directed to provide the information as mentioned in the order. PSPCL has submitted the information vide memo No. 7606 dated 01.12.2023. However, PSPCL to clarify further as under:

1. In petition, RDSS works worth Rs. 9641 Crore were planned to be completed by FY 2025-26 in line with the approved timeline of the scheme i.e. FY 2021-22 to FY 2025-26. However, PSPCL in its reply submitted vide letter 01.12.2023, 40% of the works (Rs. 3857 Crore) have been mentioned to be carried out in FY 2026-27 which means that RDSS implementation schedule shall be delayed by a year.

From the perusal of Point 27 of Annexure-A (General terms & conditions for availing financial assistant under RDSS) of PFC letter dated 02.11.2022 reveals that the sunset date for the scheme is 31.03.2026.

Clarify whether extension in implementation time schedule has been allowed by the Competent Authority of RDSS and to provide a copy thereof.

2. As per cost benefit analysis of PSPCL reply letter dated 01.12.2023 (Point No. A) savings have been calculated to achieve AT&C losses from 15% losses in FY 2022-23 as under:-

	FY 2023-24	FY 2024-25	FY 2025-26
AT&C Losses (%)	14	13.5	13.5

The Commission has set a trajectory of distribution losses as under :-

	FY 2023-24	FY 2024-25	FY 2025-26
Distribution Losses (%)	12.30	12.10	11.90

PSPCL to submit reduction in distribution losses to be achieved with the implementation of RDSS scheme qua the trajectory laid by the Commission. The same be provided within two weeks (through hard copy & soft copy).

The petition shall be taken up for hearing on admission on 07.02.2024 at 11.30 AM.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: **07.12.2023**